

ENTERED
FEB 25 2014
COMMISSIONERS OFFICE

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2013-AH-0225

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

vs.

GENESIS ONE ENTERPRISES, INC.

RESPONDENT

AGREED ORDER

* * * * *

1. The Department of Financial Institutions (“DFI”) is responsible for regulating and licensing mortgage loan brokers, mortgage loan companies, mortgage loan originators, and mortgage loan processors in accordance with the provisions set forth in KRS Chapter 286.8, the Mortgage Loan Company and Mortgage Loan Broker Act (the “Act”).

2. Genesis One Enterprises, Inc. (“Genesis”) is authorized to do business in Kentucky as a mortgage company pursuant to the Act, with its office located at 3602 Northgate Court Suite 31, New Albany, Indiana 47150. Key’s license number is MB73315.

3. DFI conducted an examination of Genesis’s office on June 26, 2013. During the examination, DFI discovered that Genesis was consistently unable to provide accurate and complete records of all business transactions.

4. DFI possesses a range of administrative authority in addressing violations of the Act, including license revocation or denial, the imposition of fines in an amount up to \$25,000 per violation. *See* KRS 286.8-046; 286.8-090.

5. In this case, DFI has assessed a fine against Genesis in the amount of one thousand (\$1,000.00) for failure to maintain the appropriate records.

6. In the interest of economically and efficiently resolving the violation(s) described herein, DFI and Genesis agree as follows:

a. Genesis agrees to a fine assessment in the amount of one thousand dollars (\$1,000.00) for the violation(s) described herein;

b. Genesis agrees to and shall pay the total fine assessed herein of one thousand dollars (\$1,000) prior to the entry of this Order, which shall be in the form of a certified check or money order made payable to “Kentucky State Treasurer” and mailed to the Department of Financial Institutions, Attn: Walker C. Cunningham III, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;

c. Genesis shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in the Act and the regulations set forth in 808 KAR Chapter 12.

7. Genesis waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.


8. Genesis consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Genesis for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity,

Consented to:

This 21 day of February, 2014

This 14th day of February, 2014.



Sarah Butler, Director
Division of Non-Depository Institutions
Department of Financial Institutions



Genesis Representative

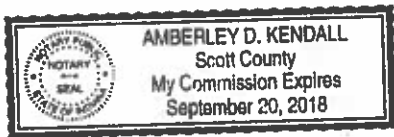
ACKNOWLEDGEMENT

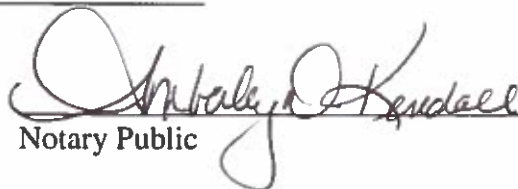
STATE OF Indiana)
)
COUNTY OF Floyd)

On this the 14th day of February, 2014, before me Amberley D. Kendall, the undersigned, Christian Dones, did personally appear and acknowledge himself to be the President of Genesis One Enterprises, Inc. and that he/she, being authorized to do so, entered into and executed the foregoing instrument for the purposes therein contained.

In witness whereof I hereunto set my hand.

My Commission Expires: _____





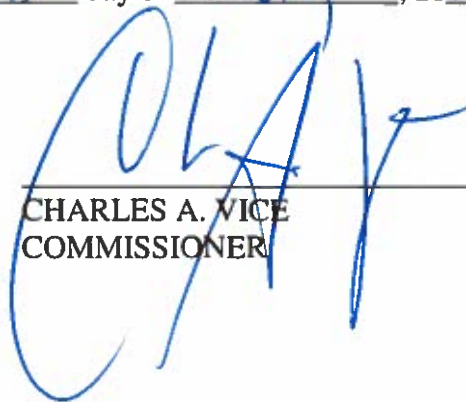
Notary Public

that Genesis ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, the parties acknowledge they have read the foregoing Agreed Order, know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 25th day of FEBRUARY, 2014.



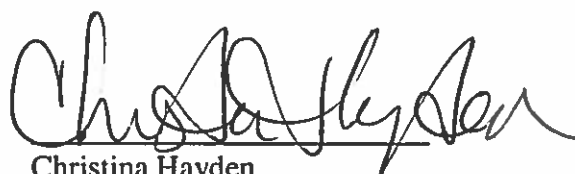
CHARLES A. VICE
COMMISSIONER

Certificate of Service

I, Christina Hayden, hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 25 day of February, 2014, by certified mail, return receipt requested, to the following:

Genesis One Enterprises, Inc.
3602 Northgate Court, Suite 31
New Albany, Indiana 47150

Walker C. Cunningham
1025 Capital Center Drive
Suite 200
Frankfort, Kentucky 40601



Christina Hayden
Department of Financial Institutions
1025 Capital Center Drive
Suite 200
Frankfort, Kentucky 40601
502-573-3390